

COVID-19 stimulus package
support from the NSW State Government

centium ■

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What is the NSW State Government stimulus?

- Support from the NSW State Government to support the NSW State economy – \$1.6 billion
- Help keep people in jobs
- Support small business
- Support in addition to that offered in the Federal Government stimulus



What support is being offered?

Support relevant to small businesses

1

Payroll tax waived

- \$450M to waive payroll tax
- \$56M to be brought forward to the next round of payroll tax cuts

2

Fees waived

- \$80M to waive various fees and charges

3

Employment boost

- \$250M to employ additional cleaners of public infrastructure
- \$250M to bring forward maintenance on public assets
- \$500M to bring forward capital works and maintenance

1 Payroll tax waived

- \$450M allocated to waive payroll tax for the next three months, or until the end of the financial year
- The waiver will be additional to other benefits laid out in the federal government's stimulus
- Next round of payroll tax cuts to be brought forward = the payroll tax threshold will rise to \$1M in the financial year 2020-21

Who is eligible?

Businesses with payrolls of up to \$10M.

When will it be received?

Expected to be applied automatically.

2 Fees waived

- \$80M to waive certain fees and charges that apply to businesses in vulnerable sectors



Who is eligible?

Bars, cafes, restaurants and tradespeople.

When will it be received?

It is not yet clear what fees will be waived, or for how long.

3 Employment boost

- \$250M to employ additional cleaning staff for public infrastructure, such as public transport assets, schools and public buildings
- \$250M to spend on fast-tracking the maintenance of public assets, including social housing and fencing
- \$500M to bring forward capital works and maintenance

Who is eligible?

Small businesses and sole traders.

When will it be received?

It is not yet clear how these contracts will be managed.


What next?

Centium can assist by providing you with information on:

- what support you are eligible for
- how to obtain the support

Contact Centium's Managing Director

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if you need assistance accessing the
Government stimulus package

