



Rating Revenue Strategy

Councils have experienced a significant drop in revenue due to the economic impacts of Covid-19, and some are also still recovering from extraordinary circumstances due to drought and bushfires.

Rates are a significant component of Council revenue, and a review of your rates can help you to meet Council's sustainability, compliance and community goals.

YOUR CHALLENGES

Council finances are under pressure, and income from rates is a vital component of a good revenue strategy to:

- Maximise the amount of rate income Council receives
- Consolidate the long-term financial sustainability of the Council
- Ensure that the rating burden is borne by those most able to pay
- Address the inequities resulting from rates based on land values
- Meet changing community expectations and priorities
- Respond to local and state-wide issues.

OUR SOLUTIONS

Centium can work with you to review your rating policies, structure and revenue strategy:

- Benchmark your rates with surrounding areas
- Audit your rating systems and privacy compliance
- Apply equity and efficiency principles to review your rating structure
- Review your hardship provisions
- Prepare a business case and conduct community consultation regarding rate increases
- Assist Council to comply with changing state government rating policy
- Update your revenue strategy to introduce a principles-based rating structure and a realistic implementation plan.

WHY CENTIUM?

We offer Councils the following unique blend of skills, solutions and innovation:

- Our team comprises specialist practitioners with extensive experience in local government finance and rating policy
- We have contemporary knowledge and hands-on experience in facilitating legislative reforms
- We are able to provide examples of best practice rating revenue strategies based on our unparalleled local government client base

Contact

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